

# Frivolous Ultimate Inc.

## 2014 Annual General Meeting Minutes

Location: Sandown Park, Lower Sandy Bay

Date of Meeting: 03/12/2014

Meeting Opened: 19:29

Present: Andy Cole, David Cooke, John Kristensen, Josh Ashley, Luke Bryan, Michael Zehmeister,  
Millie Rooney, Nick Beeton, Shavawn Donoghue

Apologies: Matt Petrie

1. Motion to confirm the 30/11/2013 AGM minutes:  
Moved: John, Seconded: Shavawn, Passed unanimously
2. Reports
  - a. President's Report
    - Shavawn tabled her President's report.
    - Motion that the report be accepted:  
Moved: Shavawn, Seconded: Michael, Passed unanimously
  - b. Treasurer's Report
    - John tabled his Treasurer's report.
    - John noted that the club had a total revenue of less than \$40,000 and assets worth less than \$40,000 in the 2013/14 financial year, and doesn't expect this to change in the coming 2014/15 financial year.
    - Motion that the report be accepted:  
Moved: John, Seconded: Michael, Passed unanimously
3. Major Business
  - a. Financial Audit
    - The club meets the requirements of financial audit exemption by having a total revenue of less than \$40,000 and assets worth less than \$40,000 in the 2013/14 financial year, and a provision in the associations rules that allow for 10 members to requisition a special general meeting.
    - Motion to request the Commissioner of Corporate Affairs exempt the association from and audit for the 2013/14 financial year:  
Moved: John, Seconded: Andy, Passed unanimously
  - b. Election of Officers
    - Shavawn nominated for President and elected unopposed.
    - Andy nominated for Vice-President and elected unopposed.
    - John nominated for Treasurer and elected unopposed.
    - Matt nominated for Secretary and elected unopposed.
  - c. Appointment of Public Officers
    - Motion to reappoint Shavawn as the club's Public Officer:  
Moved: John, Seconded: Michael, Passed unanimously
  - d. Appointment of Auditor

- It is expected that the club will meet the requirements for a financial audit exemption in the 2014/15 financial year.
- Motion to not appoint an auditor for the next financial year:  
Moved: John, Seconded: Millie, Passed with one abstention (Michael)

e. Remuneration of Association's Servants

- Motion that all servants of the club do so as volunteers with no financial remuneration:  
Moved: John, Seconded: David, Passed unanimously

Meeting Closed: 19:47