

Frivolous Ultimate Inc.

2018 Annual General Meeting Minutes

Location: Rugby Park, Cornelian Bay

Date of Meeting: 01/04/2019

Meeting Opened: 6:19pm

Present: Andy Cole, John Kristensen, Lilith Cole, Luke Bryan, Matt Petrie, Shavawn Donoghue

Apologies: Charlie Prevost

1. Motion to confirm the 11/12/2017 AGM minutes:
Moved: John, Seconded: Shavawn, Passed unanimously
2. Reports
 - a. President's Report
 - Shavawn tabled her President's report.
 - b. Treasurer's Report
 - John tabled his Treasurer's report.
 - The club made a loss of \$424.22, and currently has \$1,313.75 in the bank account.
 - John noted that the club had a total revenue of less than \$250,000 which means that we are not required by business affairs to undergo an audit.
 - c. Motion that the reports be accepted:
Moved: Andy, Seconded: Matt, Passed unanimously
3. Major Business
 - a. Financial Audit
 - The club meets the requirements of a financial audit exemption by having a total revenue of less than \$250,000.
 - Motion to take up the offer to exempt the association from an audit for the 2017/18 financial year:
Moved: John, Seconded: Matt, Passed unanimously
 - b. Election of Officers
 - Shavawn nominated for President and elected unopposed
 - Luke nominated for Vice-President and elected unopposed
 - John nominated for Treasurer and elected unopposed
 - Matt nominated for Secretary and elected unopposed
 - c. Appointment of Public Officers
 - Motion to reappoint Shavawn as the club's Public Officer:
Moved: Shavawn, Seconded: Andy, Passed unanimously
 - d. Appointment of Auditor
 - The club is intending to deregister as an association in the coming year.
 - In any case, it is expected that the club will meet the requirements for a financial audit exemption in the 2018/19 financial year.
 - Motion to not appoint an auditor for the next financial year:
Moved: John, Seconded: Matt, Passed unanimously

e. Remuneration of Association's Servants

- Motion that all servants of the club do so as volunteers with no financial remuneration:

Moved: Shavawn, Seconded: Luke, Passed unanimously

Meeting Closed: 6:23pm